



**Cancer  
Council**  
Tasmania

# Financial Report 2014

## TREASURER'S REPORT

The 2013-14 Cancer Council Tasmania financial statements indicate a net loss, before asset revaluation, of \$192,229. This was against a budgeted loss of \$294,381.

In comparison to the previous years operating profit, it must be noted that in 2012-13 the organization received a significant bequest of \$1.3 million of which \$1.082 million was received in that financial year. As with all bequest income it is in the majority of cases an unknown, and therefore can have a significant impact on the finances of the organization. To highlight this variability, in 2013-14 bequest income was \$454 K compared to \$1.542 million in the previous financial year.

Income for the 2013-14 financial year, excluding bequests and grant income, was higher than 2012-13 primarily due to increased funds from Relay For Life events with six relays being held this financial year in comparison to 5 relays the previous year. Net income from fundraising activities was \$1.5 million compared to \$1.325 million in the previous financial year, an increase of \$175 K.

Income from retail was \$55.9 K, a reduction of \$28 K from the previous year. The reduction is principally due to inclement weather for the Taste of Tasmania in 2014, together with the fact the Australian Wood Boat Festival, which is a biennial event, was not held in 2013-14. In come the previous year also included retail sales from the Launceston and north west coast outlets which have now closed. The reduced income from the retail outlets has been offset by a change in staffing structure and these savings will be ongoing in future years.

Grant income of \$2.032 million relates mainly to increased State and Commonwealth funding (via the Tasmanian Medicare Local) for the Quit program. The increased funds are principally for investment into social marketing and media. In 2013-14 Quit received an additional \$500 K with the total investment an additional \$1.3 million between 2013-2016

Excluding the Quit expenditure, overall expenditure for Cancer Council Tasmania increased by 7% in 2013-14. This was principally due to the costs of operating the cancer support centre in Launceston including additional support staff and administration staff. There were also increased expenditures for the organization related to fuel, IT and telephony change over costs.

From an accounting perspective Cancer Council Tasmania is required to write back over ten years the value of the government contribution to the Northern Cancer Centre, which is treated as a deferred liability in the accounts. Each year the liability will be reduced by \$285,874 and this will be treated as income within the financial statements. It has no cash impact on the business.

The organisation has cash assets as at 30 June 2014 of \$2.663 million. It is expected that 2013-14 will be a challenging year for the organisation with the fundraising and donated funds becoming harder to secure. However with two new Relay For Life events and the development and initiation of a business development plan and an increased media presence, the organisation expects to increase its revenues in 2014-15.

Accordingly the organisation must continue to focus on achieving tangible efficiencies to reduce expenditures and develop a sustainable business model to ensure that the utilisation of cash reserves is minimized and the reliance on bequest funds for operational cashflow needs can be reduced.

The 2013-14 accounts indicate a non current receivable of \$250,500. This is a new accounting disclosure related to a bequest to Cancer Council Tasmania which is held by the University of Tasmania and from which annual scholarships are funded. As the funds will be held by the University for a definitive period, the funds are recognized as both an asset and a liability in the Cancer council Tasmania accounts and this ensures full transparency for users of the financial information.

In 2013-14 the Board approved the Cancer Council Tasmania Investment Policy and the Risk Management Plan. The Board also reviewed and took a position in relation to the optimal balance of the organisation's cash reserves and agreed that as a minimum, the reserves must not reduce below \$2.0 million.



As Treasurer of the organization, I wish to advise that:

- The financial statements have been audited and an independent audit report from the Auditor Ms Joanne Doyle of Wise Lord & Ferguson has been provided, and
- That Cancer Council Tasmania is classified as a “large” charity under the Australian Charities and Not-for-profits Commission’s requirements and complies with the ACNC reporting requirements.

On behalf of the Board, I can advise that:

1. The Cancer Council of Tasmania Inc. is not a reporting entity and that this special purpose report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements;
2. The accompanying financial statements give a true and fair view of the financial position of the Cancer Council of Tasmania Inc. as at 30th June 2014 and the transactions for the year then ended; and
3. As at the date of the statement, there are reasonable grounds to believe that Cancer Council of Tasmania Inc. will be able to pay its debts as and when they fall due.

This statement is made in accordance with a recommendation that will be provided to the Board at their general meeting following the conclusion of the Annual General Meeting.

**Scott Adams**

**Treasurer**

Chair, Finance Audit and Risk Committee



# INCOME & EXPENDITURE STATEMENT

FOR THE YEAR ENDED 30 JUNE 2014

	Note	\$ 2014	\$ 2013
<b>INCOME</b>			
Bequests and Donations	2	870,563	2,105,170
Fundraising	3	1,500,701	1,325,581
Grants	4	2,032,726	1,424,936
Merchandising	5	55,931	84,434
Other income	6	203,494	261,124
<b>TOTAL INCOME</b>		<b>4,663,415</b>	<b>5,201,245</b>
<b>LESS EXPENSES</b>			
Administration	7	(850,077)	(894,174)
<b>NET INCOME AVAILABLE FOR ALLOCATION</b>		<b>3,813,338</b>	<b>4,307,071</b>
<b>ALLOCATION OF INCOME</b>			
Research Grants	8	(277,692)	(119,921)
Program support	9	(3,727,875)	(3,123,553)
<b>TOTAL ALLOCATION</b>		<b>(4,005,567)</b>	<b>(3,243,474)</b>
<b>NET SURPLUS/(DEFICIENCY) FOR THE PERIOD PRE ASSET REVALUATION</b>		<b>(192,229)</b>	<b>1,063,597</b>
Less Asset Revaluation/(Devaluation)	13	0	(487,531)
<b>NET SURPLUS/(DEFICIENCY) FOR THE PERIOD</b>		<b>(192,229)</b>	<b>576,066</b>
Accumulated funds brought forward	18	1,675,572	1,596,565
Transfer to Reserves		0	(497,058)
<b>ACCUMULATED FUNDS</b>		<b>1,483,343</b>	<b>1,675,572</b>

*These financial statements should be read in conjunction with the attached notes*



## BALANCE SHEET

AS AT 30 JUNE 2014

	Note	\$ 2014	\$ 2013
<b>ACCUMULATED FUNDS AND RESERVES</b>			
Accumulated Funds	18	1,483,343	1,675,572
The Cancer Council Foundation Reserve	18	2,950,337	2,950,337
<b>TOTAL</b>		<b>4,433,680</b>	<b>4,625,909</b>
<b>REPRESENTED BY:</b>			
<b>CURRENT ASSETS</b>			
Cash and Cash Equivalents	10	2,663,393	2,952,951
Trade and Other Receivables	11	62,097	16,582
Inventory		40,350	32,398
Other Assets	12	70,385	77,438
<b>TOTAL CURRENT ASSETS</b>		<b>2,836,225</b>	<b>3,079,369</b>
<b>NON CURRENT ASSETS</b>			
Trade and Other Receivables	11	250,500	0
Property, Plant and Equipment	13	4,942,975	5,092,463
<b>TOTAL NON CURRENT ASSETS</b>		<b>5,193,475</b>	<b>5,092,463</b>
<b>TOTAL ASSETS</b>		<b>8,029,700</b>	<b>8,171,832</b>
<b>CURRENT LIABILITIES</b>			
Trade and Other Payables	14	161,181	145,396
Provisions	15	150,980	154,700
Other Financial Liabilities	16	488,210	425,428
Other Liabilities	17	285,874	285,874
<b>TOTAL CURRENT LIABILITIES</b>		<b>1,086,245</b>	<b>1,011,398</b>
<b>NON-CURRENT LIABILITIES</b>			
Provisions	15	10,625	0
Other Liabilities	17	2,499,150	2,534,525
<b>TOTAL NON-CURRENT LIABILITIES</b>		<b>2,509,775</b>	<b>2,534,525</b>
<b>TOTAL LIABILITIES</b>		<b>3,596,020</b>	<b>3,545,923</b>
<b>NET ASSETS</b>		<b>4,433,680</b>	<b>4,625,909</b>

*These financial statements should be read in conjunction with the attached notes*



# NOTES TO THE FINANCIAL STATEMENTS

## FOR THE YEAR ENDED 30 JUNE 2014

### NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Board has determined that the Association is not a reporting entity because in the opinion of the Board there are unlikely to exist users of the financial report who are unable to command the preparation of reports tailored as to satisfy their needs. Accordingly, this special purpose report is prepared to satisfy the financial reporting requirements of the Associations Incorporation Act (Tas) 1964.

The financial report has been prepared in accordance with the requirements of the Associations Incorporation Act (Tas) 1964 and the following Australian Accounting Standards:

#### AASB1031 Materiality

#### AASB110 Events After the Reporting Date

No other applicable Accounting Standards, Interpretations or other authoritative pronouncements of the Australian Accounting Standards Board have been applied. The Association is a not-for-profit entity.

The accounting policies adopted are consistent with those of the previous year unless otherwise specified.

#### (a) Property, Plant & Equipment

##### Cost and valuation

Freehold land and buildings on freehold land are measured on a fair value basis. An independent valuation of buildings was undertaken as at 30 June 2013 and will be undertaken every five years, unless there is an observable change in market values, at which time the asset class is reviewed to ensure that it does not differ materially from the asset's fair value at that date. Where necessary, the asset is revalued to reflect its fair value.

All other classes of property, plant and equipment are measured at cost.

##### Depreciation

Depreciation is provided on a straight-line basis on all property, plant and equipment, other than freehold land, so as to write off the net cost of each asset over its expected useful life.

Expected useful life is 4-5 years for office equipment, 6.5 years for motor vehicles, 10 years for office furniture, 40 years for buildings and the term of the lease for leasehold improvements.

#### (b) Inventory

Inventory is measured at the lower of cost and net realisable value.

#### (c) Income Tax

The organisation is exempt from paying income tax due to its being a non-profit institution in terms of Division 50 S272-100 of the Income Tax Assessment Act 1976, as amended.

#### (d) Investments

Investments are valued either at cost less any accumulated impairment expense.

#### (e) Comparatives

Where necessary, comparatives have been reclassified and repositioned for consistency with current year disclosures.

#### (f) Provisions

Provision is made in respect of the Association's liability for annual leave and long service leave. Long service leave is accrued for employees without 3 years of service. Annual leave is recorded at the nominal amount.

#### (g) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, cash in banks and investments in money market instruments, net of outstanding bank overdrafts.

#### (h) Goods and services tax

Revenues, expenses and assets are recognised net of the amount of goods and services tax (GST) except:

- i. Where the amount of GST incurred is not recoverable from the taxation authority, it is recognised as part of the cost of acquisition of an asset or as part of an item of expense; or
- ii. For recoverables and payables which are recognised as inclusive of GST.



The net amount of GST recoverable from, or payable to, the taxation authority is included as part of receivables or payables.

(i) Trade and Other Payables

Trade payables and other accounts payable are recognised when the Association becomes obliged to make future payments resulting from the purchase of goods and services.

(j) Committed Funds and Research Funds Committed

Committed Funds payable are recognised once the funds are received by the Association relating to a specific project and the funds are committed to these projects. Research grants are recognised when the Association has approved the grant.

**(k) Trade and Other Receivables**

Trade receivables and other receivables are recorded at amounts due less any allowances for doubtful debts.

**(l) Sale of goods**

Revenue from the sale of goods is recognised when all the following conditions are satisfied:

- the Association has transferred to the buyer the significant risks and rewards of ownership of the goods;
- the Association retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the economic benefits associated with the transaction will flow to the entity; and
- the cost incurred or to be incurred in respect of the transaction can be measured reliably.

This is presented net of direct expenses associated with the sale of merchandise.

**(m) Interest Revenue**

Interest revenue is recognised on a time proportionate basis that takes into account the effective yield on the financial asset.

**(n) Grant Income**

Grants are assistance by the government or other body in the form of transfers of resources to the Association in return for past or future compliance with certain conditions relating to the operating activities of the Association. Government grants are not recognised until there is reasonable assurance that the Association will comply with the conditions attaching to them and the grants will be received.

**(o) Donation and Fundraising Revenue**

Donation and fundraising revenue is recorded when received by the Association, net of any direct fundraising costs.

**(p) Impairment of Non-Current Assets**

At each reporting date, the Association reviews the carrying amounts of its assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). If the recoverable amount of an asset is estimated to be less than its carrying amount of the asset, it is reduced to its recoverable amount. An impairment loss is recognised immediately in profit or loss.

**(q) Reserves**

The Cancer Council Foundation Reserve is used to transfer surplus funds from Accumulated Funds for the purpose of the ongoing viability of the Association. In 2014, there was no transfer of bequest revenue transferred to this reserve (2013:30%). The Asset Revaluation Reserve resulted from previous revaluations of assets.



	\$ 2014	\$ 2013
<b>NOTE 2: BEQUESTS AND DONATIONS</b>		
Research Bequests	-	109,098
Other Bequests	454,422	1,542,786
Research Donations	40,433	30,168
Other Donations	375,708	423,118
<b>TOTAL BEQUESTS AND DONATIONS</b>	<b>870,563</b>	<b>2,105,170</b>
<b>NOTE 3: FUNDRAISING</b>		
<b>Fundraising Income</b>		
Australia's Biggest Morning Tea	305,320	337,705
Daffodil Day	134,533	153,039
Gala Nights	4,300	8,414
Relay for Life	1,086,308	857,604
Pink Ribbon	137,481	126,887
Other Fundraising Income	444,843	278,837
<b>TOTAL INCOME</b>	<b>2,112,785</b>	<b>1,762,487</b>
<b>Fundraising Expenses</b>		
Running Costs - Fundraising Program	491,734	318,913
Salaries & On-Costs	120,350	117,993
Total Expenses	612,084	436,905
<b>NET CONTRIBUTION</b>	<b>1,500,701</b>	<b>1,325,581</b>
<b>NOTE 4: GRANTS RECEIVED</b>		
Grants - State Government	1,318,292	1,039,057
Grants - Commonwealth Government	410,000	97,005
Grants - Other	18,560	3,000
Grants - Writeback of Infrastructure Grant	285,874	285,874
<b>TOTAL GRANTS</b>	<b>2,032,726</b>	<b>1,424,936</b>
<b>NOTE 5: MERCHANDISING</b>		
<b>Income</b>		
Sales - Retail	158,609	203,231
<b>Cost of Sales</b>		
Opening Stock	32,398	38,072
<b>Add:</b>		
Direct Expenses	119	999
Purchases	110,511	112,124
	143,028	151,195
Less Closing Stock	(40,350)	(32,398)
Cost of Sales	102,678	118,797
<b>GROSS PROFIT</b>	<b>55,931</b>	<b>84,434</b>





	\$ 2014	\$ 2013
<b>NOTE 6: OTHER INCOME</b>		
Interest Income	103,209	140,757
Program Revenue	71,724	136,199
Royalties	49,892	27,765
Gain/(Loss) on disposal of Assets	(21,331)	(43,597)
<b>TOTAL OTHER INCOME</b>	<b>203,494</b>	<b>261,124</b>
<b>NOTE 7: ADMINISTRATION EXPENSES</b>		
Depreciation Expense	39,388	77,738
Employee Expenses	352,560	478,887
General Expenses	378,286	242,533
Motor Vehicle Expenses	58,992	56,911
Professional Services	841	9,779
Property Expenses	20,010	28,326
<b>TOTAL ADMINISTRATION EXPENSES</b>	<b>850,077</b>	<b>894,174</b>
<b>NOTE 8: RESEARCH GRANTS ALLOCATED</b>		
Continuing Grants	61,233	106,782
Scholarships and Awards	216,459	13,139
<b>TOTAL RESEARCH GRANTS ALLOCATED</b>	<b>277,692</b>	<b>119,921</b>
<b>NOTE 9: PROGRAM SUPPORT</b>		
Advocacy	282,458	427,163
Business Development	708,417	537,307
Community Cancer Services	947,228	809,641
Cancer Control	1,705,421	1,218,177
Retail Program	84,351	131,267
<b>TOTAL PROGRAM SUPPORT</b>	<b>3,727,875</b>	<b>3,123,554</b>
<b>NOTE 10: CASH AND CASH EQUIVALENTS</b>		
Cash in Hand	2,145	2,979
Cash at Bank	58,700	52,279
Term Deposits - General Operations	2,602,548	2,564,950
Term Deposits - Capital Grant	-	332,744
<b>TOTAL CASH AND CASH EQUIVALENTS</b>	<b>2,663,393</b>	<b>2,952,951</b>
<b>NOTE 11: TRADE AND OTHER RECEIVABLES</b>		
Trade Debtors	58,290	8,597
Other Debtors	3,807	7,985
<b>TOTAL TRADE AND OTHER RECEIVABLES - CURRNET</b>	<b>62,097</b>	<b>16,582</b>
<b>TOTAL TRADE AND OTHER RECEIVABLES - NON CURRENT</b>	<b>250,500</b>	<b>0</b>



## NOTE 12: OTHER ASSETS

Accrued Interest	15,831	26,221
Prepaid Expenses	54,554	51,217
<b>TOTAL OTHER ASSETS</b>	<b>70,385</b>	<b>77,437</b>

## NOTE 13: PROPERTY, PLANT AND EQUIPMENT

Land and Buildings at Cost	4,600,000	4,600,000
Less Provision for Accumulated Depreciation	(71,962)	-
	<b>4,528,038</b>	<b>4,600,000</b>
Plant and Equipment at Cost	670,177	662,499
Less Provision for Accumulated Depreciation	(568,769)	(509,411)
	<b>101,408</b>	<b>153,088</b>
Motor Vehicles at Cost	339,426	347,340
Less Provision for Accumulated Depreciation	(68,546)	(54,766)
	<b>270,880</b>	<b>292,574</b>
Leasehold Improvements at Cost	78,384	76,220
Less Provision for Accumulated Depreciation	(35,735)	(29,420)
	<b>42,649</b>	<b>46,800</b>
<b>TOTAL PROPERTY, PLANT AND EQUIPMENT AT COST &amp; FAIR VALUE</b>	<b>5,687,987</b>	<b>5,686,059</b>
Less Provision for Accumulated Depreciation	(745,012)	(593,596)
<b>TOTAL PROPERTY, PLANT AND EQUIPMENT AT WRITTEN DOWN VALUE</b>	<b>4,942,975</b>	<b>5,092,462</b>

An independent valuation of the land and buildings asset was completed as at 30 June 2013. The reduction in value as indicated on the Income Statement, is principally associated with the Cancer Support Centre in Launceston. The market value of the building based on a commercial market rental valuation indicates a reduction in the value from the original cost of construction. The centre is purpose built and therefore is not amenable to the receipt of an equally attributable commercial rent.

	Land	Buildings	P&E	Motor Vehicles	Lease Imp	Total
<b>Opening WDV</b>	1,850,000	2,750,000	153,088	292,574	46,800	5,092,462
<b>Additions</b>	-	-	(2,374)	100,818	2,164	114,916
<b>Disposals/adjustment</b>	-	-	11,934	(71,626)	-	(74,360)
<b>Depreciation Expense</b>	-	(71,962)	(60,880)	(50,886)	(6,315)	(190,043)
<b>Closing WDV</b>	1,850,000	2,678,038	101,408	270,880	42,649	4,942,975

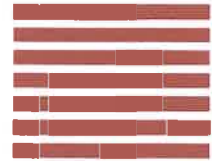


	\$ 2014	\$ 2013
<b>NOTE 14: TRADE AND OTHER PAYABLES</b>		
Trade Payables	104,260	95,589
Other Creditors and Accruals	56,921	49,807
<b>TOTAL TRADE AND OTHER PAYABLES</b>	<b>161,181</b>	<b>145,396</b>
<b>NOTE 15: PROVISION FOR EMPLOYEE ENTITLEMENTS</b>		
<b>Current</b>		
Annual Leave	132,110	126,664
Long Service Leave	18,870	28,036
	150,980	154,700
<b>Non-Current</b>		
Long Service Leave	10,625	-
Total Provision for Employee Entitlements	161,605	154,700
<b>NOTE 16: OTHER FINANCIAL LIABILITIES</b>		
Research Funds Payable	273,588	221,432
Committed Funds - Special Projects	214,622	203,996
<b>TOTAL OTHER FINANCIAL LIABILITIES</b>	<b>488,210</b>	<b>425,428</b>
<b>NOTE 17: OTHER LIABILITIES</b>		
<b>Current</b>		
Deferred Government Grant	285,874	285,874
<b>Non-Current</b>		
Deferred Government Grant	1,858,184	2,144,059
Bequest Research Funds in Trust	640,966	390,466
	2,499,150	2,534,525
<b>TOTAL OTHER FINANCIAL LIABILITIES</b>	<b>2,785,024</b>	<b>2,820,399</b>
<b>NOTE 18: ACCUMULATED FUNDS &amp; RESERVES</b>		
<b>Accumulated Funds</b>		
Opening Balance	1,675,572	1,596,564
Net Operating Surplus/(Deficit) for the period	(192,229)	576,066
Transfer to Cancer Council Foundation Reserve	0	(497,058)
<b>CLOSING BALANCE</b>	<b>1,483,343</b>	<b>1,675,572</b>
<b>Cancer Council Foundation Reserve</b>		
Opening Balance	2,950,337	2,453,279
Addition	0	497,058
<b>CLOSING BALANCE</b>	<b>2,950,337</b>	<b>2,950,337</b>
<b>Asset Revaluation Reserve</b>		
Opening Balance	0	76,351
Addition/(decrease)	0	(76,351)
Closing Balance	0	0
<b>TOTAL ACCUMULATED FUNDS AND RESERVES</b>	<b>4,433,680</b>	<b>4,625,909</b>

## NOTE 19: SUBSEQUENT EVENTS

There have been no matters or circumstances occurring subsequent to the end of the financial year that have significantly affected, or may significantly affect, the results or financial position of the organisation.





**Wise Lord & Ferguson**  
Chartered Accountants  
*advice to advantage*

## **Independent auditor's report to the members of Cancer Council Tasmania Inc.**

We have audited the accompanying special purpose financial report of the Cancer Council Tasmania Inc. which comprises the balance sheet as at 30 June 2014, and the income and expenditure statement for the year ended on that date, a summary of significant accounting policies, other explanatory notes and the directors' declaration.

### *Directors' Responsibility for the Financial Report*

The directors of the Association are responsible for the preparation of the financial report and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the financial reporting requirements of the *Associations Incorporation Act [Tas]* and is appropriate to meet the needs of the members. The directors are also responsible for such controls as they determine are necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

### *Auditor's Responsibility*

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance about whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, we consider internal controls relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



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**Partners:** Harvey Gibson, Danny McCarthy, Douglas Thomson, Joanne Doyle, Stuart Clutterbuck,  
Ian Wheeler, Dean Johnson, Marg Marshall, Paul Lyons, Alicia Leis, Nick Carter  
**Managers:** Melanie Richardson, Simon Jones, Trent Queen, Rachel Burns, Nathan Brereton,  
Melissa Johnson, Donna Powell, Chris Harper, Rebecca Meredith  
**Consultant:** Peter Beven

### *Independence*

In conducting our audit we have complied with the independence requirements of the Australian professional accounting bodies.

### *Basis for Qualified Opinion*

It is not practical for the Cancer Council Tasmania Inc. to establish complete accounting control over all fundraising activities and accordingly, for those fundraising activities audit procedures do not extend beyond the amounts of such fundraising income recorded in the accounting records of the Cancer Council Tasmania Inc.

### *Qualified Audit Opinion*

In our opinion, except for the effect on the financial report of the matter referred to in the 'basis for qualified opinion' paragraph, the financial report presents fairly, in all material respects, the financial position the Cancer Council Tasmania Inc. as of 30 June 2014 and its financial performance for the year ended is in accordance with the accounting policies described in Note 1 to the financial statements.

### *Basis of Accounting*

Without modifying our opinion, we draw attention to Note 1 to the financial report which describes the basis of accounting. The financial report is prepared to assist the Cancer Council Tasmania Inc. to meet the requirements of the *Associations Incorporation Act [Tas]*. As a result the financial report may not be suitable for another purpose.



**JOANNE DOYLE**  
PARTNER  
**WISE LORD & FERGUSON**

Date: 12<sup>th</sup> September 2014.

## Statement by Members of the Board

In accordance with a resolution of the members of the Cancer Council of Tasmania Inc. Board, I declare, on behalf of the Board, that in our opinion:

1. The Cancer Council of Tasmania Inc. is not a reporting entity and that this special purpose report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements;
2. The accompanying financial statements give a true and fair view of the financial position of the Cancer Council Tasmania Inc. as at 30<sup>th</sup> June 2014 and the transactions for the year then ended; and
3. As at the date of the statement, there are reasonable grounds to believe that Cancer Council Tasmania Inc. will be able to pay its debts as and when they fall due.

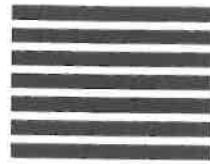
This statement is made in accordance with a resolution of the Board and is signed for an on behalf of the Board by:



**Ald Sandra French AM**

**President**

Dated 12 September 2014



**Wise Lord & Ferguson**  
Chartered Accountants  
*advice to advantage*

**CANCER COUNCIL TASMANIA INC.  
BOARD OF DIRECTORS AS AT 30 JUNE 2014**

**President**

Sandra French  
50 North Terrace  
BURNIE TAS 7320

**Vice President**

Allyson Warrington  
42 Penenjou Road  
OTAGO BAY TAS 7017

**Treasurer**

Scott Adams  
39 Alanwood Road  
HOWDEN TAS 7054

**North West Member**

Stephen Foster  
54 Torquay Road  
LATROBE TAS 7307

**Northern Member**

David Bowker  
4 Elizabeth Street  
HOBART TAS 7000

**North West Member**

Mr Harvey Cuthill  
86 Hobart Road  
KINGS MEADOWS TAS 7249

**Southern Member**

Seana Gall  
25 McAuley Road  
SANDY BAY TAS 7025

**DHHS Representative**

Craig White  
567A Sandy Bay Road  
HOBART TAS 7000

To the best of our knowledge and belief the above named persons comprised the Board of the Cancer Council Tasmania Inc. as at 30<sup>th</sup> June 2014.

  
**JOANNE DOYLE**  
PARTNER  
WISE LORD & FERGUSON



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**Partners:** Harvey Gibson, Danny McCarthy, Douglas Thomson, Joanne Doyle, Stuart Clutterbuck, Ian Wheeler, Dean Johnson, Marg Marshall, Paul Lyons, Alicia Leis, Nick Carter  
**Managers:** Melanie Richardson, Simon Jones, Trent Queen, Rachel Burns, Nathan Brereton, Melissa Johnson, Donna Powell, Chris Harper, Rebecca Meredith  
**Consultant:** Peter Beven